

**MEMORANDUM OF PROCEEDINGS OF THE COMMON COUNCIL OF
THE CITY OF RICHMOND, INDIANA, SERVING AS A BOARD IN CHARGE OF THE
OPERATION OF THE RICHMOND POWER & LIGHT PLANT
THURSDAY, JUNE 21, 2007
(Executive Session)**

The Common Council of the City of Richmond, Indiana serving as a Board in charge of the operations of the Richmond Power & Light Plant, met in Executive Session at 8 p.m., Thursday, June 21, 2007 in the Auditorium of the Service Building at Richmond Power and Light in said City. Board President Parker presided with the following Board members present: Howard "Jack" Elstro, Etta Lundy, Bruce Wissel, Karl Sharp, Bing Welch, Al Glover, Gil Klose and Diana Pappin. Also in attendance were Steve Saum and Walt Chidester.

This is to certify that no items were discussed in Executive Session other than the strategy with respect to the purchase or lease of real property by the governing body up to the time a contract or option to purchase or lease is executed by the parties. (IC 5-14-1.5-6.1(b)(2)(D)).

Larry Parker, President

ATTEST: _____
Karen Chasteen, Clerk